

ST MARY CATHOLIC SCHOOL, SHERMAN  
STATEMENTS OF FINANCIAL POSITION

Account Number	6/30/2017	6/30/2016
<b>Assets</b>		
<b>Cash &amp; Cash Equivalents</b>		
1001	\$ 74,047	\$ 82,817
1002	-	-
1003	192,699	131,074
1004	-	-
1005	-	-
1006	-	-
1007	-	-
	266,746	213,891
<b>Receivables</b>		
1101	9,691	8,353
1102	-	-
1103	(7,182)	(7,182)
1104	-	-
1105	-	-
	2,509	1,171
<b>Other Assets</b>		
1201	7,812	6,891
1202	-	-
1203	-	-
1204	2,267	10,310
1205	-	-
1206	-	-
1208	(66)	750
	10,014	17,951
<b>Property &amp; Equipment</b>		
1301	-	-
1302	-	-
1303	-	-
1304	-	2,429,000
1305	-	-
1306	-	-
1308	-	-
1310	-	-
1312	-	-
1313	-	-
	-	2,429,000
1322	-	-
1323	-	(2,429,000)
1324	-	-
1325	-	-
1328	-	-
1330	-	-

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Account Number		6/30/2017	6/30/2016
1332	Accumulated Depreciation - Leasehold Improv. Property & Equipment, Net of Depreciation	-	-
	<b>Investments</b>		
1401	Catholic Foundation	80,888	71,529
1403	School Trust	-	-
1404	Other	-	-
		80,888	71,529
	<b>Total Assets</b>	<b>\$ 360,157</b>	<b>\$ 304,542</b>
	<b>Liabilities</b>		
	<b>Accounts Payable</b>		
2005	Vendors & Suppliers	7,943	12,184
2010	Payables to Diocesan Entities	-	-
2015	Other Accounts Payable	-	-
		7,943	12,184
	<b>Credit Cards Payable</b>		
2031	Credit Card Payable	-	-
	<b>Special Collections - School</b>		
2051	Special Collections - Schools	-	-
	<b>Other Accrued Expenses &amp; Liabilities</b>		
2101	Assessment Payable to Diocese School Office	-	-
2102	Accrued Expenses	-	-
2103	Security Deposits	-	-
2104	Accrued Interest on Loan(s)	-	-
	<b>Payroll Liabilities</b>		
2201	Federal Income Tax Withholding	-	-
2202	Medicare Tax Withholding	-	-
2203	Medicare Tax - Employer Liability	-	-
2204	FICA Tax Withholding	-	-
2205	FICA Tax Employer Liability	-	-
2206	403(B) Withholding	-	-
2207	Accrued Employer 403(B) Liability	-	-
2208	Garnishments Payable	-	-
2209	Sec. 125/Flexible Spending	200	200
2210	Unpaid Stipends	-	-
2211	Payroll Liabilities - Other	-	-
		200	200
	<b>Loans Payable</b>		
2301	Construction Loans	-	-

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Account Number		6/30/2017	6/30/2016
2302	Loans from Diocese	-	-
2303	Mortgage Loans	-	-
2304	Loans from Parishioners	-	-
2305	Capitalized Lease Obligations	-	-
		-	-
		-	-
	<b>Deferred Revenue</b>		
2401	Deferred Fees	14,578	7,119
2402	Deferred Tuition	16,402	24,228
2403	Other Deferred Revenue	(301)	-
		30,679	31,347
	<b>Total Liabilities</b>	<b>38,822</b>	<b>43,731</b>
	<b>Net Assets</b>		
3010	Beginning Unrestricted Net Assets	194,920	194,889
3011	Current Year Unrestricted Change	18,274	31
3020	Beginning Temporarily Restricted Net Assets	65,891	17,025
3021	Current Year Temporarily Restricted Change	42,250	48,866
3030	Begin Permanently Restricted Net Assets	-	-
3031	Current Year Permanently Restricted Change	-	-
	<i>Unauthorized Accounts</i>	-	-
	<b>Total Net Assets</b>	<b>321,335</b>	<b>260,811</b>
	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 360,157</b>	<b>\$ 304,542</b>