

ST MARY CATHOLIC SCHOOL, SHERMAN
STATEMENTS OF FINANCIAL POSITION

Account Number	6/30/2016	6/30/2015
Assets		
Cash & Cash Equivalents		
1001	\$ 82,817	\$ 126,928
1002	-	-
1003	131,074	94,955
1004	-	-
1005	-	-
1006	-	-
1007	-	-
	213,891	221,883
Receivables		
1101	8,353	8,649
1102	-	-
1103	(7,182)	(3,591)
1104	-	-
1105	-	-
	1,171	5,058
Other Assets		
1201	6,891	4,826
1202	-	-
1203	-	-
1204	10,310	6,174
1205	-	-
1206	-	-
1208	750	(1,205)
	17,951	9,795
Property & Equipment		
1301	-	-
1302	-	-
1303	-	-
1304	2,429,000	2,429,000
1305	-	-
1306	-	-
1308	-	-
1310	-	-
1312	-	-
1313	-	-
	2,429,000	2,429,000
1322	-	-
1323	(2,429,000)	(2,429,000)
1324	-	-
1325	-	-
1328	-	-
1330	-	-

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Account Number		6/30/2016	6/30/2015
1332	Accumulated Depreciation - Leasehold Improv. Property & Equipment, Net of Depreciation	-	-
	Investments		
1401	Catholic Foundation	71,529	25,056
1403	School Trust	-	-
1404	Other	-	-
		71,529	25,056
	Total Assets	\$ 304,542	\$ 261,792
	Liabilities		
	Accounts Payable		
2005	Vendors & Suppliers	12,184	9,798
2010	Payables to Diocesan Entities	-	-
2015	Other Accounts Payable	-	-
		12,184	9,798
	Credit Cards Payable		
2031	Credit Card Payable	-	-
	Special Collections - School		
2051	Special Collections - Schools	-	-
	Other Accrued Expenses & Liabilities		
2101	Assessment Payable to Diocese School Office	-	-
2102	Accrued Expenses	-	-
2103	Security Deposits	-	-
2104	Accrued Interest on Loan(s)	-	-
	Payroll Liabilities		
2201	Federal Income Tax Withholding	-	-
2202	Medicare Tax Withholding	-	-
2203	Medicare Tax - Employer Liability	-	-
2204	FICA Tax Withholding	-	-
2205	FICA Tax Employer Liability	-	-
2206	403(B) Withholding	-	-
2207	Accrued Employer 403(B) Liability	-	-
2208	Garnishments Payable	-	-
2209	Sec. 125/Flexible Spending	200	125
2210	Unpaid Stipends	-	-
2211	Payroll Liabilities - Other	-	-
		200	125
	Loans Payable		
2301	Construction Loans	-	-

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Account Number		6/30/2016	6/30/2015
2302	Loans from Diocese	-	-
2303	Mortgage Loans	-	-
2304	Loans from Parishioners	-	-
2305	Capitalized Lease Obligations	-	-
		-	-
		-	-
	Deferred Revenue		
2401	Deferred Fees	7,119	(1,098)
2402	Deferred Tuition	24,228	41,052
2403	Other Deferred Revenue	-	-
		31,347	39,955
	Total Liabilities	43,731	49,878
	Net Assets		
3010	Beginning Unrestricted Net Assets	194,889	152,005
3011	Current Year Unrestricted Change	31	42,884
3020	Beginning Temporarily Restricted Net Assets	17,025	17,025
3021	Current Year Temporarily Restricted Change	48,866	-
3030	Begin Permanently Restricted Net Assets	-	-
3031	Current Year Permanently Restricted Change	-	-
	<i>Unauthorized Accounts</i>	-	-
	Total Net Assets	260,811	211,914
	Total Liabilities & Net Assets	\$ 304,542	\$ 261,792