

ST MARY CATHOLIC SCHOOL, SHERMAN

STATEMENT OF ACTIVITIES

July 1, 2016 to June 30, 2017

Account Number		Actual	Budget	Variance
Change in Unrestricted Net Assets				
Revenues				
4010	Tuition			
4011	Tuition			
4012	Tuition K-8	\$ 483,299	\$ 544,639	(\$ 61,340)
4013	Tuition Pre-K	85,130	70,000	15,130
4014	Tuition Refunds	-	-	-
4015	Uncollectible Tuition	-	-	-
4016	Other Tuition	77,598	58,840	18,758
		<u>646,026</u>	<u>673,479</u>	<u>(27,453)</u>
		<u>646,026</u>	<u>673,479</u>	<u>(27,453)</u>
4020	Fees			
4021	Fees			
4022	Registration Fees	71,350	40,000	31,350
4023	Technology Fees	-	-	-
4024	Extended Day fees	3,290	3,500	(210)
4025	Athletic Fees	14,438	15,080	(642)
4026	Concessions	1,204	600	604
4027	Late Charges	1,270	-	1,270
4028	Other	29,721	33,605	(3,884)
		<u>121,273</u>	<u>92,785</u>	<u>28,488</u>
		<u>121,273</u>	<u>92,785</u>	<u>28,488</u>
4030	Parish Subsidy			
4031	Parish Subsidy			
4032	Cash Subsidy from Parish	90,000	100,000	(10,000)
4033	School Expenses Paid by Parish	54,961	-	54,961
		<u>144,961</u>	<u>100,000</u>	<u>44,961</u>
		<u>144,961</u>	<u>100,000</u>	<u>44,961</u>
4100	Fundraisers & Investment Income			
4110	Fundraisers			
4111	Bingo	-	-	-
4112	Carnivals/Bazaars/Auctions	685	900	(215)
4113	Raffles	-	-	-
4114	Scrip Program	65,295	60,000	5,295
4115	Annual Campaign	650	7,000	(6,350)
4116	Other Fundraisers	227,121	197,247	29,874
		<u>293,751</u>	<u>265,147</u>	<u>28,604</u>
4120	Investment Income			
4121	Unrealized Gains/(Losses) on Securities	4,180	-	4,180
4122	Realized Gains/(Losses) on Sales of Securities	4,890	-	4,890

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Account Number		Actual	Budget	Variance
4123	Interest & Dividend Income	968	-	968
		10,038	-	10,038
		303,789	265,147	38,642
4200	Other Revenues			
4230	Pre-School & Other Child Care Services			
4231	Child Care Services	-	-	-
		-	-	-
4240	Cafeteria			
4241	Cafeteria Revenue	48,409	37,000	11,409
		48,409	37,000	11,409
4260	Rental Income			
4261	Rental Income	-	-	-
		-	-	-
4280	Field Trip Revenues			
4281	Field Trip Revenues	12,286	9,530	2,756
		12,286	9,530	2,756
4290	Miscellaneous Revenues			
4291	Miscellaneous Revenues	14,987	19,180	(4,193)
		14,987	19,180	(4,193)
		75,682	65,710	9,972
4400	Gifts, Bequests, & Property Sales			
4410	Gifts from Other Parishes/Schools			
4411	Gifts from Other Parishes/Schools	-	-	-
		-	-	-
4420	Gifts & Bequests			
4421	Gifts & Bequests	51,117	13,255	37,862
		51,117	13,255	37,862
4430	Gain/(Loss) on Sale of Property			
4431	Gain/(Loss) on Sale of Property	-	-	-
		-	-	-
		51,117	13,255	37,862
4500	Assets Released from Restriction			
4510	Assets Released from Restriction			
4511	Assets Released from Restriction	-	-	-
		-	-	-
		-	-	-
		-	-	-
	Total Revenues	1,342,848	1,210,376	132,471

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Account Number		Actual	Budget	Variance
Expenses				
5000	Compensation & Benefits			
5010	Salaries & Wages			
5011	Religious	-	-	-
5012	Priests	-	-	-
5013	Lay	609,129	599,638	(9,491)
5014	Substitutes	-	-	-
5015	Aides	-	-	-
5016	Stipends	-	-	-
		<u>609,129</u>	<u>599,638</u>	<u>(9,491)</u>
5020	Payroll Taxes			
5021	FICA	34,161	37,178	3,016
5022	Medicare	7,989	8,695	705
5025	Payroll Expenses - Other	1,860	-	(1,860)
		<u>44,011</u>	<u>45,872</u>	<u>1,862</u>
5030	Employee Benefits			
5031	Group Insurance Premiums	127,672	150,336	22,665
5032	Pension - Clergy	-	-	-
5033	403(B) Lay Retirement Plan	15,489	-	(15,489)
		<u>143,161</u>	<u>150,336</u>	<u>7,175</u>
5040	Contract Labor			
5041	Contract Labor	25	-	(25)
		<u>25</u>	<u>-</u>	<u>(25)</u>
		<u>796,326</u>	<u>795,847</u>	<u>(479)</u>
5100	Contributions & Assessments			
5110	Contributions & Assessments			
5111	Contributions to Other Charitable & Religious Orgs.	-	-	-
5113	Schools Assessment	2,608	2,950	342
		<u>2,608</u>	<u>2,950</u>	<u>342</u>
		<u>2,608</u>	<u>2,950</u>	<u>342</u>
5200	Professional Fees			
5210	Professional Fees			
5211	Audit & Accounting	3,015	3,200	185
5212	Legal	-	500	500
5213	Other	23,532	17,600	(5,932)
5214	School Community Education	-	-	-
5215	Staff Continuing Education & Development	1,466	2,150	684
		<u>28,013</u>	<u>23,450</u>	<u>(4,563)</u>

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Account Number		Actual	Budget	Variance
		<u>28,013</u>	<u>23,450</u>	<u>(4,563)</u>
5260	Insurance & Risk Management			
5261	Insurance & Risk Management			
5262	Student Accident Insurance	-	-	-
5263	Insurance - Property, Casualty, Etc	20,368	19,300	(1,068)
5264	Deductibles & Uninsured Casualty Losses	-	-	-
5265	Safe Environment Program	299	700	401
		<u>20,667</u>	<u>20,000</u>	<u>(667)</u>
		<u>20,667</u>	<u>20,000</u>	<u>(667)</u>
5300	Supplies, Repairs, Maintenance, Equipment & Related Services			
5310	Supplies			
5311	Textbooks	17,297	19,000	1,703
5312	Classroom Supplies	11,944	11,000	(944)
5313	Food & Beverages	38,224	29,945	(8,280)
5314	Postage & Delivery	577	450	(127)
5315	Printing & Reproduction	-	300	300
5316	Liturgical Supplies	-	-	-
5317	Office Supplies	3,904	5,200	1,296
5318	Miscellaneous Supplies	2,767	6,024	3,257
		<u>74,713</u>	<u>71,919</u>	<u>(2,794)</u>
5320	Purchased Furniture & Equipment			
5321	Minor Purchased Furniture & Equipment	18,445	9,260	(9,185)
5322	Major Purchased Furniture & Equipment	80,847	25,000	(55,847)
		<u>99,291</u>	<u>34,260</u>	<u>(65,031)</u>
5330	Repairs & Maintenance			
5331	Vehicles	358	57	(301)
5332	Building Repairs & Maintenance	26,846	12,000	(14,846)
5333	Equipment Repairs	1,301	1,550	249
5334	Maintenance Services	24,034	23,232	(802)
5335	Janitorial Supplies	6,166	8,000	1,834
		<u>58,704</u>	<u>44,839</u>	<u>(13,865)</u>
5340	Rental Expense			
5341	Leased Equipment	6,296	7,624	1,328
5342	Facilities Leasing & Rentals	585	1,400	815
		<u>6,881</u>	<u>9,024</u>	<u>2,143</u>
5350	Other Services & Charges			
5351	Texas Catholic Subscriptions	-	-	-
5352	Subscriptions	5,121	5,646	525

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Account Number		Actual	Budget	Variance
5354	Dues & Memberships	11,214	7,410	(3,804)
5355	Advertising & Promotion	3,834	1,989	(1,845)
5356	Travel & Lodging	225	-	(225)
5358	Property Taxes	-	-	-
5359	Field Trip Expense	12,658	10,300	(2,358)
5360	Scrip Purchases	65,483	63,000	(2,483)
5361	Gift Shop, Spirit Store, Etc. Purchases	-	-	-
5362	Miscellaneous Other Services & Charges	102,996	81,666	(21,330)
		<u>201,531</u>	<u>170,011</u>	<u>(31,520)</u>
	Equipment & Related Services	441,121	330,053	(111,068)
5400	Utilities			
5410	Utilities			
5415	Electric	19,305	24,500	5,195
5420	Gas	3,656	3,809	153
5425	Water & Sewer	4,281	4,513	232
5430	Telephone	2,939	2,170	(769)
5435	Internet	-	-	-
5440	Cell Phones	-	-	-
5450	Alarm Monitoring & Security	517	500	(17)
5460	Cable TV (& Internet)	1,326	1,560	234
		<u>32,024</u>	<u>37,052</u>	<u>5,027</u>
		32,024	37,052	5,027
5600	Interest & Finance Charges			
5610	Interest Expense			
5611	Interest Expense	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
5620	Financing Costs			
5621	Financing Costs	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
5630	Bank Charges			
5631	Bank Account Fees	-	25	25
		<u>-</u>	<u>25</u>	<u>25</u>
5640	Credit Card Fees			
5641	Credit Card Fees	3,814	1,000	(2,814)
		<u>3,814</u>	<u>1,000</u>	<u>(2,814)</u>
		3,814	1,025	(2,789)
5700	Bad Debt Expense			
5710	Bad Debt Expense			
5711	Bad Debt Expense	-	-	-

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Account Number		Actual	Budget	Variance
		-	-	-
5720	Uncollectible Pledges			
5721	Uncollectible Pledges	-	-	-
		-	-	-
		-	-	-
5800	Depreciation & Amortization			
5810	Depreciation & Amortization			
5811	Depreciation Expense	-	-	-
5821	Amortization Expense	-	-	-
		-	-	-
		-	-	-
		-	-	-
	Total Expenses	1,324,574	1,210,376	(114,198)
	Total Change in Unrestricted Net Assets	18,274	-	18,274
	Change in Temporarily Restricted Net Assets			
7010	Capital Campaign Pledges			
7011	Pledges Received	-	-	-
		-	-	-
		-	-	-
7020	Other Contributions			
7021	Contributions Received	42,250	-	42,250
		42,250	-	42,250
7040	Investment Income			
7041	Unrealized Gains/(Losses) on Securities	-	-	-
7042	Realized Gains/(Losses)			
	Sales of Securities	-	-	-
7043	Interest & Dividends	-	-	-
		-	-	-
		-	-	-
7050	Uncollectible Pledges			
7051	Uncollectible Pledges	-	-	-
		-	-	-
		-	-	-
7060	Other Expenses & Costs			
7061	Other Expenses	-	-	-
		-	-	-
		-	-	-
7070	Assets Released from Restriction			
7071	Funds Released from Restriction	-	-	-
		-	-	-
		-	-	-
	Total Change in Temporarily Restricted Net Assets	42,250	-	42,250

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Account Number		Actual	Budget	Variance
Change in Permanently Restricted				
Net Assets				
8010	Pledges			
8011	Pledges Received	-	-	-
		-	-	-
8020	Other Contributions			
8021	Contributions Received	-	-	-
		-	-	-
8050	Uncollectible Pledges			
8051	Uncollectible Pledges	-	-	-
		-	-	-
Total Change in Permanently Restricted				
Net Assets				
		-	-	-
Combined Change in Net Assets		\$ 60,524	\$ -	\$ 60,524