

# ST MARY CATHOLIC SCHOOL, SHERMAN

## STATEMENT OF ACTIVITIES

July 1, 2015 to June 30, 2016

Account Number		Actual	Budget	Variance
<b>Change in Unrestricted Net Assets</b>				
<b>Revenues</b>				
<b>4010</b>	<b>Tuition</b>			
4011	Tuition			
4012	Tuition K-8	\$ 498,343	\$ 483,019	\$ 15,323
4013	Tuition Pre-K	55,203	65,000	(9,797)
4014	Tuition Refunds	-	-	-
4015	Uncollectible Tuition	(898)	-	(898)
4016	Other Tuition	58,030	60,400	(2,370)
		<u>610,678</u>	<u>608,419</u>	<u>2,258</u>
		<b><u>610,678</u></b>	<b><u>608,419</u></b>	<b><u>2,258</u></b>
<b>4020 Fees</b>				
4021	Fees			
4022	Registration Fees	27,024	40,000	(12,976)
4023	Technology Fees	-	-	-
4024	Extended Day fees	2,625	6,500	(3,875)
4025	Athletic Fees	17,636	19,000	(1,364)
4026	Concessions	1,358	600	758
4027	Late Charges	(45)	-	(45)
4028	Other	29,133	33,990	(4,857)
		<u>77,731</u>	<u>100,090</u>	<u>(22,359)</u>
		<b><u>77,731</u></b>	<b><u>100,090</u></b>	<b><u>(22,359)</u></b>
<b>4030 Parish Subsidy</b>				
4031	Parish Subsidy			
4032	Cash Subsidy from Parish	125,000	125,000	-
4033	School Expenses Paid by Parish	1,715	-	1,715
		<u>126,715</u>	<u>125,000</u>	<u>1,715</u>
		<b><u>126,715</u></b>	<b><u>125,000</u></b>	<b><u>1,715</u></b>
<b>4100 Fundraisers &amp; Investment Income</b>				
4110	Fundraisers			
4111	Bingo	-	-	-
4112	Carnivals/Bazaars/Auctions	1,126	900	226
4113	Raffles	-	-	-
4114	Scrip Program	45,266	60,000	(14,734)
4115	Annual Campaign	2,734	7,000	(4,266)
4116	Other Fundraisers	226,508	200,577	25,931
		<u>275,633</u>	<u>268,477</u>	<u>7,156</u>
4120	Investment Income			
4121	Unrealized Gains/(Losses) on Securities	(2,566)	-	(2,566)
4122	Realized Gains/(Losses) on Sales of Securities	-	-	-

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4123	Interest & Dividend Income	400	-	400
		(2,166)	-	(2,166)
		<b>273,468</b>	<b>268,477</b>	<b>4,991</b>
<b>4200</b>	<b>Other Revenues</b>			
4230	Pre-School & Other Child Care Services			
4231	Child Care Services	-	-	-
		-	-	-
4240	Cafeteria			
4241	Cafeteria Revenue	43,107	37,000	6,107
		43,107	37,000	6,107
4260	Rental Income			
4261	Rental Income	-	-	-
		-	-	-
4280	Field Trip Revenues			
4281	Field Trip Revenues	4,257	6,135	(1,878)
		4,257	6,135	(1,878)
4290	Miscellaneous Revenues			
4291	Miscellaneous Revenues	15,109	1,180	13,929
		15,109	1,180	13,929
		<b>62,473</b>	<b>44,315</b>	<b>18,158</b>
<b>4400</b>	<b>Gifts, Bequests, &amp; Property Sales</b>			
4410	Gifts from Other Parishes/Schools			
4411	Gifts from Other Parishes/Schools	-	-	-
		-	-	-
4420	Gifts & Bequests			
4421	Gifts & Bequests	54,070	13,255	40,815
		54,070	13,255	40,815
4430	Gain/(Loss) on Sale of Property			
4431	Gain/(Loss) on Sale of Property	-	-	-
		-	-	-
		<b>54,070</b>	<b>13,255</b>	<b>40,815</b>
<b>4500</b>	<b>Assets Released from Restriction</b>			
4510	Assets Released from Restriction			
4511	Assets Released from Restriction	-	-	-
		-	-	-
		-	-	-
		-	-	-
	<b>Total Revenues</b>	<b>1,205,134</b>	<b>1,159,556</b>	<b>45,578</b>

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Account Number		Actual	Budget	Variance
<b>Expenses</b>				
<b>5000</b>	<b>Compensation &amp; Benefits</b>			
5010	Salaries & Wages			
5011	Religious	-	-	-
5012	Priests	-	-	-
5013	Lay	574,933	568,102	(6,831)
5014	Substitutes	-	-	-
5015	Aides	-	-	-
5016	Stipends	-	-	-
		<u>574,933</u>	<u>568,102</u>	<u>(6,831)</u>
5020	Payroll Taxes			
5021	FICA	32,298	35,222	2,924
5022	Medicare	7,554	8,237	684
5025	Payroll Expenses - Other	-	-	-
		<u>39,852</u>	<u>43,460</u>	<u>3,608</u>
5030	Employee Benefits			
5031	Group Insurance Premiums	121,043	132,720	11,677
5032	Pension - Clergy	-	-	-
5033	403(B) Lay Retirement Plan	11,691	15,136	3,445
		<u>132,734</u>	<u>147,856</u>	<u>15,122</u>
5040	Contract Labor			
5041	Contract Labor	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
		<u>747,519</u>	<u>759,418</u>	<u>11,899</u>
<b>5100</b>	<b>Contributions &amp; Assessments</b>			
5110	Contributions & Assessments			
5111	Contributions to Other Charitable & Religious Orgs.	-	-	-
5113	Schools Assessment	2,856	2,560	(296)
		<u>2,856</u>	<u>2,560</u>	<u>(296)</u>
		<u>2,856</u>	<u>2,560</u>	<u>(296)</u>
<b>5200</b>	<b>Professional Fees</b>			
5210	Professional Fees			
5211	Audit & Accounting	3,486	1,950	(1,536)
5212	Legal	-	-	-
5213	Other	14,300	5,900	(8,400)
5214	School Community Education	-	320	320
5215	Staff Continuing Education & Development	1,894	3,500	1,606
		<u>19,680</u>	<u>11,670</u>	<u>(8,010)</u>

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Account Number		Actual	Budget	Variance
		<u>19,680</u>	<u>11,670</u>	<u>(8,010)</u>
<b>5260</b>	<b>Insurance &amp; Risk Management</b>			
5261	Insurance & Risk Management			
5262	Student Accident Insurance	-	-	-
5263	Insurance - Property, Casualty, Etc	17,478	18,500	1,022
5264	Deductibles & Uninsured Casualty Losses	410	-	(410)
5265	Safe Environment Program	236	950	714
		<u>18,124</u>	<u>19,450</u>	<u>1,326</u>
		<u><b>18,124</b></u>	<u><b>19,450</b></u>	<u><b>1,326</b></u>
<b>5300</b>	<b>Supplies, Repairs, Maintenance, Equipment &amp; Related Services</b>			
5310	Supplies			
5311	Textbooks	25,746	20,000	(5,746)
5312	Classroom Supplies	10,230	10,000	(230)
5313	Food & Beverages	33,399	27,515	(5,884)
5314	Postage & Delivery	422	450	28
5315	Printing & Reproduction	1,627	300	(1,327)
5316	Liturgical Supplies	-	-	-
5317	Office Supplies	4,214	5,200	986
5318	Miscellaneous Supplies	2,379	6,024	3,645
		<u>78,016</u>	<u>69,489</u>	<u>(8,527)</u>
5320	Purchased Furniture & Equipment			
5321	Minor Purchased Furniture & Equipment	23,343	8,525	(14,818)
5322	Major Purchased Furniture & Equipment	43,921	25,000	(18,921)
		<u>67,263</u>	<u>33,525</u>	<u>(33,738)</u>
5330	Repairs & Maintenance			
5331	Vehicles	128	57	(71)
5332	Building Repairs & Maintenance	11,984	12,000	16
5333	Equipment Repairs	2,058	2,300	242
5334	Maintenance Services	23,379	22,000	(1,379)
5335	Janitorial Supplies	6,205	8,000	1,795
		<u>43,755</u>	<u>44,357</u>	<u>603</u>
5340	Rental Expense			
5341	Leased Equipment	7,617	6,100	(1,517)
5342	Facilities Leasing & Rentals	1,243	1,000	(243)
		<u>8,860</u>	<u>7,100</u>	<u>(1,760)</u>
5350	Other Services & Charges			
5351	Texas Catholic Subscriptions	-	-	-
5352	Subscriptions	5,528	6,000	472

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Account Number		Actual	Budget	Variance
5354	Dues & Memberships	10,670	10,600	(70)
5355	Advertising & Promotion	2,645	2,300	(345)
5356	Travel & Lodging	4,030	1,000	(3,030)
5358	Property Taxes	-	-	-
5359	Field Trip Expense	10,787	10,300	(487)
5360	Scrip Purchases	46,375	63,000	16,625
5361	Gift Shop, Spirit Store, Etc. Purchases	-	-	-
5362	Miscellaneous Other Services & Charges	88,445	80,311	(8,134)
		<u>168,480</u>	<u>173,511</u>	<u>5,031</u>
	<b>Equipment &amp; Related Services</b>	<b>366,373</b>	<b>327,982</b>	<b>(38,391)</b>
<b>5400</b>	<b>Utilities</b>			
5410	Utilities			
5415	Electric	24,237	24,500	263
5420	Gas	3,088	3,809	721
5425	Water & Sewer	4,800	4,513	(287)
5430	Telephone	2,338	2,170	(168)
5435	Internet	-	-	-
5440	Cell Phones	-	-	-
5450	Alarm Monitoring & Security	489	900	411
5460	Cable TV (& Internet)	1,321	1,560	239
		<u>36,273</u>	<u>37,452</u>	<u>1,179</u>
		<b>36,273</b>	<b>37,452</b>	<b>1,179</b>
<b>5600</b>	<b>Interest &amp; Finance Charges</b>			
5610	Interest Expense			
5611	Interest Expense	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
5620	Financing Costs			
5621	Financing Costs	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
5630	Bank Charges			
5631	Bank Account Fees	89	25	(64)
		<u>89</u>	<u>25</u>	<u>(64)</u>
5640	Credit Card Fees			
5641	Credit Card Fees	3,127	1,000	(2,127)
		<u>3,127</u>	<u>1,000</u>	<u>(2,127)</u>
		<b>3,217</b>	<b>1,025</b>	<b>(2,192)</b>
<b>5700</b>	<b>Bad Debt Expense</b>			
5710	Bad Debt Expense			
5711	Bad Debt Expense	11,063	-	(11,063)

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July 1, 2015 to June 30, 2016

Account Number		Actual	Budget	Variance
		11,063	-	(11,063)
5720	Uncollectible Pledges			
5721	Uncollectible Pledges	-	-	-
		-	-	-
		11,063	-	(11,063)
<b>5800</b>	<b>Depreciation &amp; Amortization</b>			
5810	Depreciation & Amortization			
5811	Depreciation Expense	-	-	-
5821	Amortization Expense	-	-	-
		-	-	-
		-	-	-
		-	-	-
	<b>Total Expenses</b>	<b>1,205,103</b>	<b>1,159,556</b>	<b>(45,547)</b>
	<b>Total Change in Unrestricted Net Assets</b>	<b>31</b>	<b>-</b>	<b>31</b>
	<b>Change in Temporarily Restricted Net Assets</b>			
7010	Capital Campaign Pledges			
7011	Pledges Received	-	-	-
		-	-	-
		-	-	-
7020	Other Contributions			
7021	Contributions Received	48,866	-	48,866
		48,866	-	48,866
7040	Investment Income			
7041	Unrealized Gains/(Losses) on Securities	-	-	-
7042	Realized Gains/(Losses)			
	Sales of Securities	-	-	-
7043	Interest & Dividends	-	-	-
		-	-	-
		-	-	-
7050	Uncollectible Pledges			
7051	Uncollectible Pledges	-	-	-
		-	-	-
		-	-	-
7060	Other Expenses & Costs			
7061	Other Expenses	-	-	-
		-	-	-
		-	-	-
7070	Assets Released from Restriction			
7071	Funds Released from Restriction	-	-	-
		-	-	-
		-	-	-
	<b>Total Change in Temporarily Restricted Net Assets</b>	<b>48,866</b>	<b>-</b>	<b>48,866</b>

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## STATEMENT OF ACTIVITIES

July 1, 2015 to June 30, 2016

Account Number		Actual	Budget	Variance
<b>Change in Permanently Restricted</b>				
<b>Net Assets</b>				
8010	Pledges			
8011	Pledges Received	-	-	-
		-	-	-
8020	Other Contributions			
8021	Contributions Received	-	-	-
		-	-	-
8050	Uncollectible Pledges			
8051	Uncollectible Pledges	-	-	-
		-	-	-
<b>Total Change in Permanently Restricted</b>				
<b>Net Assets</b>				
		-	-	-
<b>Combined Change in Net Assets</b>		<b>\$ 48,897</b>	<b>\$ -</b>	<b>\$ 48,897</b>