

ST MARY PARISH, SHERMAN

STATEMENTS OF FINANCIAL POSITION

Account Number		6/30/2017	6/30/2016
Assets			
Cash & Cash Equivalents			
1001	Operating Checking Account	\$ 26,651	\$ 40,246
1002	Money Market Account	993,310	712,179
1003	Savings Account	-	-
1004	Certificates of Deposit	-	-
1005	Treasury Securities	-	-
1006	Diocesan Funds on Deposit	-	-
1007	Petty Cash	-	10,383
		<u>1,019,961</u>	<u>762,807</u>
Receivables			
1101	Tuition & Fees Receivable	-	-
1102	Accounts Receivable	-	-
1103	Allowance for Uncollectible Receivables	-	-
1104	Pledges Receivable	-	-
1105	Allowance for Uncollectible Pledges	-	-
		<u>-</u>	<u>-</u>
Other Assets			
1201	Prepaid Expenses	8,710	6,145
1202	Inventory of Scrip Vouchers	-	-
1203	Inventory (e.g. bookstore, religious articles, etc.)	-	-
1204	Deferred Charges	-	-
1205	Deposits	-	-
1206	Other	-	-
1208	Undeposited Funds	-	-
		<u>8,710</u>	<u>6,145</u>
Property & Equipment			
1301	Land	-	-
1302	Land not in use	-	-
1303	Land Improvements	-	-
1304	Buildings	13,346,050	10,917,050
1305	Building Improvements	-	-
1306	Furniture & Fixtures	-	-
1308	Equipment	-	-
1310	Vehicles	-	-
1312	Leasehold Improvements	-	-
1313	Construction In Progress	-	-
	Total Cost Property & Equipment	<u>13,346,050</u>	<u>10,917,050</u>
1322	Accumulated Depreciation - Land Improv.	-	-
1323	Accumulated Depreciation - Building	(5,340,000)	(2,911,000)
1324	Accumulated Depreciation - Building Improv.	-	-
1325	Accumulated Depreciation - Furniture & Fixture	-	-
1328	Accumulated Depreciation - Equipment	-	-
1330	Accumulated Depreciation - Vehicles	-	-

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1332	Accumulated Depreciation - Leasehold Improv. Property & Equipment, Net of Depreciation	- 8,006,050	- 8,006,050
Investments			
1401	Catholic Foundation	-	-
1402	Parish Trust	-	-
1404	Other	-	-
Total Assets		\$ 9,034,721	\$ 8,775,002
Liabilities			
Accounts Payable			
2005	Vendors & Suppliers	-	-
2010	Payables to Diocesan Entities	-	-
2015	Other Accounts Payable	-	-
Credit Cards Payable			
2031	Credit Card Payable	-	-
Special Collections			
2051	Catholic University of America	-	-
2052	World Mission Sunday	-	-
2053	Catholic Campaign for Human Dev	-	-
2054	Retirement Fund for Religious	-	-
2055	Church in Latin America	-	-
2056	Aid to Church in Eastern Europe	-	-
2057	Catholic Relief Services	-	-
2058	Holy Land	-	-
2059	Catholic Home Missions	-	-
2060	Black & Indian Missions	-	-
2061	Catholic Communications	-	-
2062	Peter's Pence	-	-
2063	Operation Rice Bowl	-	-
2064	Missionary Co-op	-	-
2065	Other Special Collections	-	-
2066	Annual Diocesan Campaign	-	-
Other Accrued Expenses & Liabilities			
2101	Assessment Payable to Diocese	21,665	18,446
2102	Accrued Expenses	-	5,166
2103	Security Deposits	-	-
2104	Accrued Interest on Loan(s)	-	-
		21,665	23,612
Payroll Liabilities			

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Account Number		6/30/2017	6/30/2016
2201	Federal Income Tax Withholding	-	-
2202	Medicare Tax Withholding	-	-
2203	Medicare Tax - Employer Liability	-	-
2204	FICA Tax Withholding	-	-
2205	FICA Tax Employer Liability	-	-
2206	403(B) Withholding	-	-
2207	Accrued Employer 403(B) Liability	-	-
2208	Garnishments	-	-
2209	Sec. 125/Flexible Spending	-	-
2210	Unpaid Stipends	-	-
2211	Payroll Liabilities - Other	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
	Loans Payable		
2301	Construction Loans	-	-
2302	Loans from Diocese	-	-
2303	Mortgage Loans	-	-
2304	Loans from Parishioners	-	-
2305	Capitalized Lease Obligations	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
	Deferred Revenue		
2401	Deferred Religious Ed Fees	-	-
2402	Deferred Tuition	-	-
2403	Other Deferred Revenue	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
	Total Liabilities	21,665	23,612
		<u>21,665</u>	<u>23,612</u>
	Net Assets		
3010	Beginning Unrestricted Net Assets	8,481,968	8,352,803
3011	Current Year Unrestricted Change	28,035	129,165
3020	Beginning Temporarily Restricted Net Assets	269,422	228,116
3021	Current Year Temporarily Restricted Change	233,631	41,307
3030	Begin Permanently Restricted Net Assets	-	-
3031	Current Year Permanently Restricted Change	-	-
	<i>Unauthorized Accounts</i>	-	-
		<u>-</u>	<u>-</u>
	Total Net Assets	9,013,056	8,751,390
		<u>9,013,056</u>	<u>8,751,390</u>
	Total Liabilities & Net Assets	\$ 9,034,721	\$ 8,775,002
		<u>\$ 9,034,721</u>	<u>\$ 8,775,002</u>